

Appendix C:

Businesses with Investments in Armenia – Attitudes Toward Legal and Regulatory Regimes

Legal/Regulatory Regime for FDI

(Means on a scale of 1-4 where 1 is very unfavorable and 4 is very favorable)

Today	2.4
In the Past Two Years	1.8
Compared to other CIS Countries	2.7

Predictability of Changes in Armenian Policies, Laws, Regulations, Rules, and Guidelines

(Means on a scale of 1-4 where 1 is very unpredictable and 4 is very predictable)

Today	2.1
In the Past Two Years	1.8
Compared to other CIS Countries	2.6

Timely Access to Information on Changes in Armenian Policies, Laws, Regulations, Rules, Guidelines

(Means on a scale of 1-4 where 1 is very unfavorable and 4 is very favorable)

Today	2.2
In the Past Two Years	2.0
Compared to other CIS Countries	2.6

Evaluation of Law Enforcement in Armenia

(Means on a scale of 1-4 where 1 is very ineffective and 4 is very effective)

Today	2.0
In the Past Two Years	2.0
Compared to other CIS Countries	2.5

Evaluation of Structure and Level of Taxes/Customs Duties

(Means on a scale of 1-4 where 1 is very unfavorable and 4 is very favorable)

Today	1.9
In the Past Two Years	1.8
Compared to other CIS Countries	2.2

Evaluation of Tax Administration

(Means on a scale of 1-4 where 1 is very unfavorable and 4 is very favorable)

Today	1.7
In the Past Two Years	1.7
Compared to other CIS Countries	2.1

(Appendix C - continuation)

Evaluation of Customs Administration

(Means on a scale of 1-4 where 1 is very unfavorable and 4 is very favorable)

Today	1.9
In the Past Two Years	1.7
Compared to other CIS Countries	2.4

Source: 1998 Survey of Investors conducted by ROA Ministry of Industry and Trade and Center for Policy Analysis