## ARMENIA

**AGBU** has had a long history in Armenia, initiating its first projects in the late 1920's with the construction of the village of Nubarashen, a maternity hospital, eye clinic and an apartment building in Yerevan. Even though all foreign participation was

banned by the Soviet Union in the mid 30's, AGBU was permitted to continue its allocations to universities, hospitals and Holy See of Etchmiadzin through the ensuing years.

With the devastating earthquake in 1988 and the independence of Armenia in 1991, AGBU, through the generosity of its donors, began a new era of major educational, cultural and humanitarian projects, which employ 1,000 people annually and have to date served at least 500,000 individuals in the past ten years.

## AMERICAN UNIVERSITY OF ARMENIA

AUA continues to offer extraordinary opportunities in higher education with its Master's degree programs in Business Management, Engineering, Law, Public Health, Political Science and Conservation and Environmental Science. Established in 1991 in the heart of Yerevan, the University now boasts an alumni of over 750, many of whom are quickly succeeding in their chosen careers. American University of Armenia graduates, with their computer and English skills, their Western training and field work experience are today breaking new ground in a wide variety of fields; foreign joint ventures, businesses, local industry, government ministries, healthcare, foreign embassies, academic institutions and humanitarian organizations. Annually some 400 students are enrolled in the two-year program.

Research centers have been established in each of the fields of study, offering on-site work experience to students during their two years at AUA. The new AUA Business Center on Alex Manoogian Street in Yerevan is expected to be completed by late 2000. The Center will have modern conference facilities and offer office space for rent to local companies, generating additional income for the University.

By the end of 1999, AGBU endowments for AUA totaled \$8,500,000 and the United States government granted an additional \$9,000,000 to be placed in an endowment with the American University of Armenia Corp. The ultimate goal is \$25,000,000 to secure permanent funding for scholarships, teaching staff, administration and maintenance.

The American University of Armenia building.





