^F1^

Dear ^F2^:

We regret to inform you that we are unable to offer you admission into the Master of Business Administration program in Business Management at the American University of Armenia. The application review process involved careful consideration of the academic background and preparation of each applicant as well as scores from the English screening examination of August 10.

Our selection was made difficult by the large number of competitive applications. We regret that yours was not among those selected for admission.

We greatly appreciate your interest in the American University of Armenia and wish you success in your future endeavors.

Sincerely,

Theony Condos Director of Admissions Stepan Karamardian Dean, College of Business Management