



AMERICAN UNIVERSITY OF ARMENIA
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December 2, 1996

Geraldine Donnelly
Director
USAID
10 Aygedzor Str.

Dear Mrs. Donnelly:

I am pleased to inform you of the appointment of Mr. Hugh Adams as Managing Director of the Center for Business Research and Development (CBRD) at AUA.

Besides serving as a professor in the MBA program at AUA, Mr. Adams brings with him an extensive entrepreneurial, business, and management background that is well suited to the goals of the CBRD.

Founded in 1992, the CBRD is first business and management consulting organization established in Armenia. It has an extensive track record servicing a variety of local and international clients. CBRD services its clientele with work ranging from marketing studies to due diligence to factory modernization programs. Under the direction of Mr. Adams, the clientele of CBRD can continue to benefit from high quality consulting and research services.

Both Hugh and I look forward to collaborating with your organization in the coming months.

Sincerely,

Michael Kouchakdjian, Ph.D.
Director

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