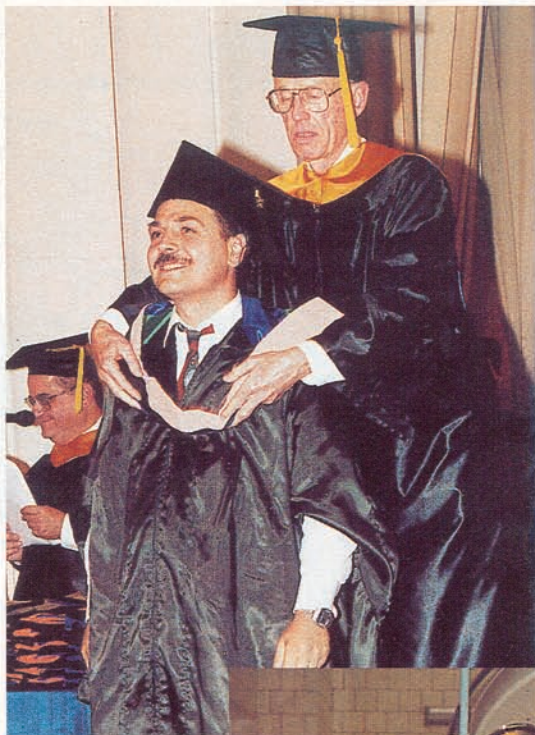


continue its allocations to universities, hospitals and the church throughout the ensuing years.

With the devastating earthquake in 1988 and the independence of Armenia in 1991, AGBU, through the generosity of its donors, began a new era of major educational, cultural and humanitarian projects which have to date served at least 500,000 people in the past six years.

AMERICAN UNIVERSITY OF ARMENIA

The American University of Armenia with an enrollment of 450 graduate students studying for their Master's degrees expanded its programs to include Public Health, Law, Conservation and Environmental Science, in addition to the original Business Management, Political Science and Engineering programs. With some 500 alumni as of 1997, AUA graduates are now serving in Armenian government ministries and agencies, foreign embassies, organizations and institutions, private businesses or pursuing further study in Armenia and abroad. With major grants from the U.S. government and AGBU donor, the late Astghik Shishmanian, construction was begun for a new AUA Business Center on Alex Manoogian Street in Yerevan. The building, to be completed in 1999, will house conference facilities, classrooms, offices and overnight facilities for AUA guests.



ULTRASOUND CENTER

In association with the Jefferson Ultrasound Research and Education Institute, the AGBU selected four physicians from Armenia to participate in the Diagnostic Ultrasound Fellowship Program at Thomas Jefferson University in Philadelphia. The Ultrasound Institute is directed

by world-renowned researcher and educator Dr. Barry Goldberg. The three month intensive fellowship, sponsored with a grant from Nazar and Artemis Nazarian, was directed by Dr. Levon Nazarian, Asst. Professor of Radiology at Jefferson University. Ultrasound, a safe and relatively inexpensive method for imaging the body, is used as a diagnostic clinical tool for a wide variety of conditions. The Armenian physicians received instruction and hands-on training at the Institute in all applications of ultrasound, including interventional, abdominal, obstetrics and gynecology. The Ultrasound Center was established at Erebuni Hospital in 1996 and expanded its facilities and equipment in 1997.



PLASTIC AND RECONSTRUCTIVE SURGERY CENTER

With initial grants from the U.S. Agency for International Development and the Howard Karagheusian Commemorative Corporation totaling \$2,000,000, AGBU established the Plastic and Reconstructive Surgery Center in July, 1992. Specializing in severe burn cases, deformities, earthquake/war/work injuries, PRSC has treated some 6000 cases since its inception. In late 1997, the unit expanded its facilities, moving to the Proctology Hospital. The AGBU funded Center continues to offer free of charge surgery to its patients, along with the latest medication and supplies shipped in from the United States. Visiting teams of U.S. surgeons and nurses continue to assist the local staff in treating patients.



NORK, ARAPKIR AND MALATYA CHILDREN'S CENTERS

The AGBU and Araratian Diocese in Yerevan joined forces in February 1993 to administer three Children's Centers. Formerly communist youth centers, the government of Armenia authorized the transfer of these properties to the church with funding provided by AGBU. With overcrowded schools and shortened class hours, the Centers provide history, language, art, music and sports programs each day from two in the afternoon to seven in the evening. The combined Centers have an enrollment of 5000 students, ages five to eighteen, and employ an administrative staff of four hundred. During this reporting period extensive renovations were begun to modernize the three facilities.